

Bovey Tracey Paradiso Art Ltd

Financial Report to AGM

25 November 2019

Agenda

- Review of year ending 30 June 2019
- Revised business plan
 - Forecast operating budget
 - Updated costs

P&L Account for Year Ended 30 June 2019

	2019	2018
	£	£
Turnover	-	1,759
Admin expenses	(43,625)	(68,682)
Other operating income	23,113	29,034
Loss for the financial year	(20,512)	(37,889)

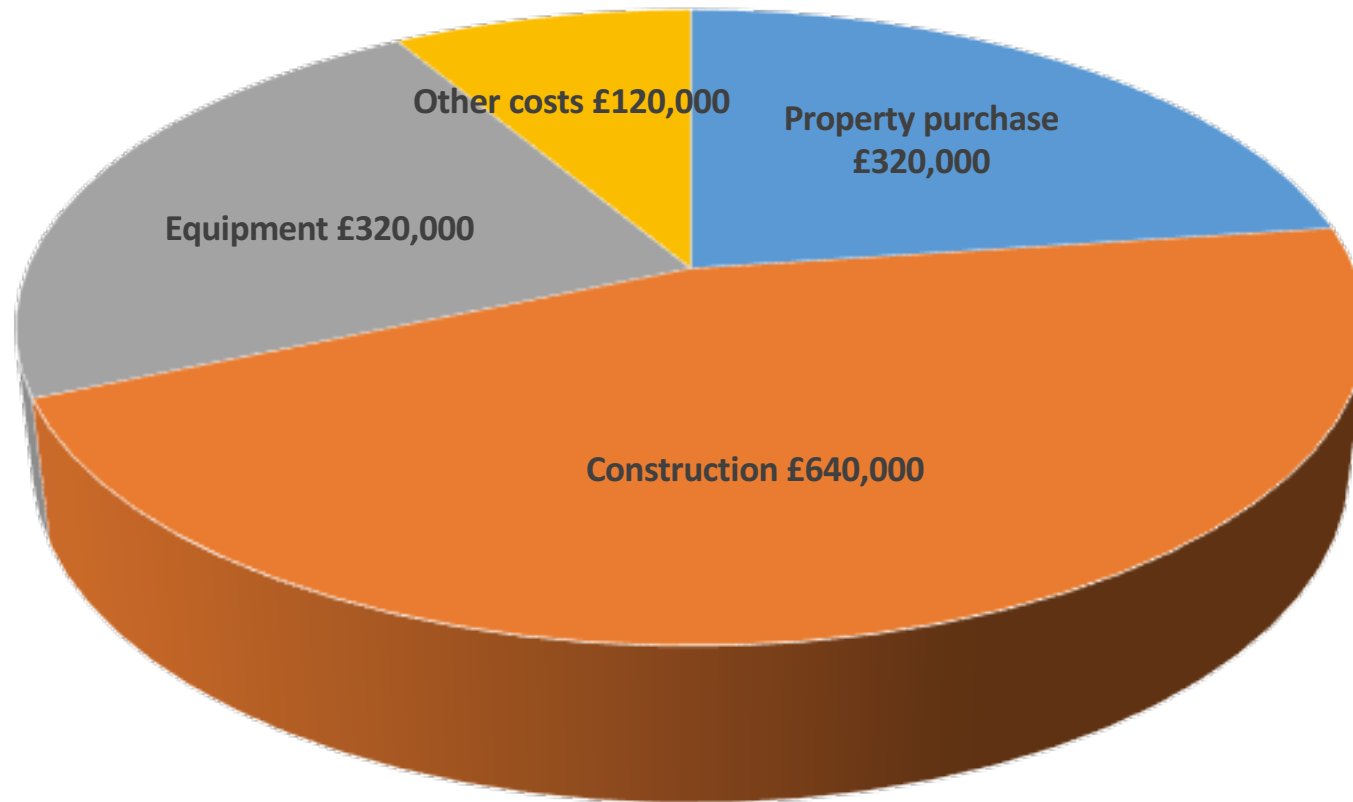
Balance Sheet as at 30 June 2019

	2019	2018
	£	£
Fixed assets	278,660	278,547
Current assets	130,071	153,722
Current creditors	(3,032)	(6,058)
Net current assets	127,039	147,664
Net assets	405,699	426,211
Called up share capital	464,100	464,100
P&L account	(58,401)	(37,889)
Total equity	405,699	426,211

Operating Budget

	Gallery	Cinema	Cafe	Overheads	Total
	£'000	£'000	£'000	£'000	£'000
Sales	42	216	452		710
Cost of Sales	(16)	(83)	(176)		(275)
Gross profit	26	133	276		435
Salaries	(8)	(50)	(167)		(225)
Other direct costs	(1)	(13)	(42)		(56)
Overheads				(46)	46
Net profit	17	70	67	(46)	108

Cost Forecast £1,400,000



Funding Target £1,400,000

